

Loan Process Automation Expertise in Your Backyard

Improve the efficiency of your loan document processing
by deploying process automation

VERGENCE



DocDigitizer

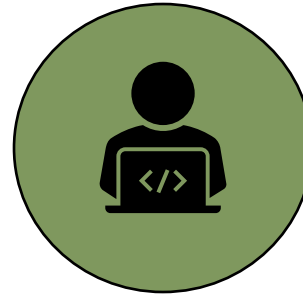
Indiana-based Vergence is a proud partner with DocDigitizer, an industry leader in Intelligent Document Processing (IDP).

Challenges in Loan Processing



Resource-Intensive Processing

Employees spend 20% of their time processing documents on average.



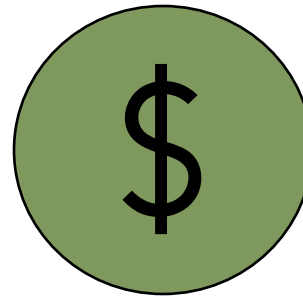
Manual Errors

Manual data entry results in an error rate between one and two percent, which can have significant implications.



Poor Borrower Experience

Slow processing times and processing errors are the most common issues mentioned by applicants.



Fraud Loses 5% of Revenue

Five percent of revenue is lost on average due to preventable fraud. Manual processing of loan documentation is a large vulnerability in fraud prevention.

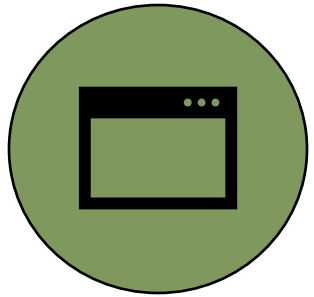


Why Vergence & DocDigitizer?



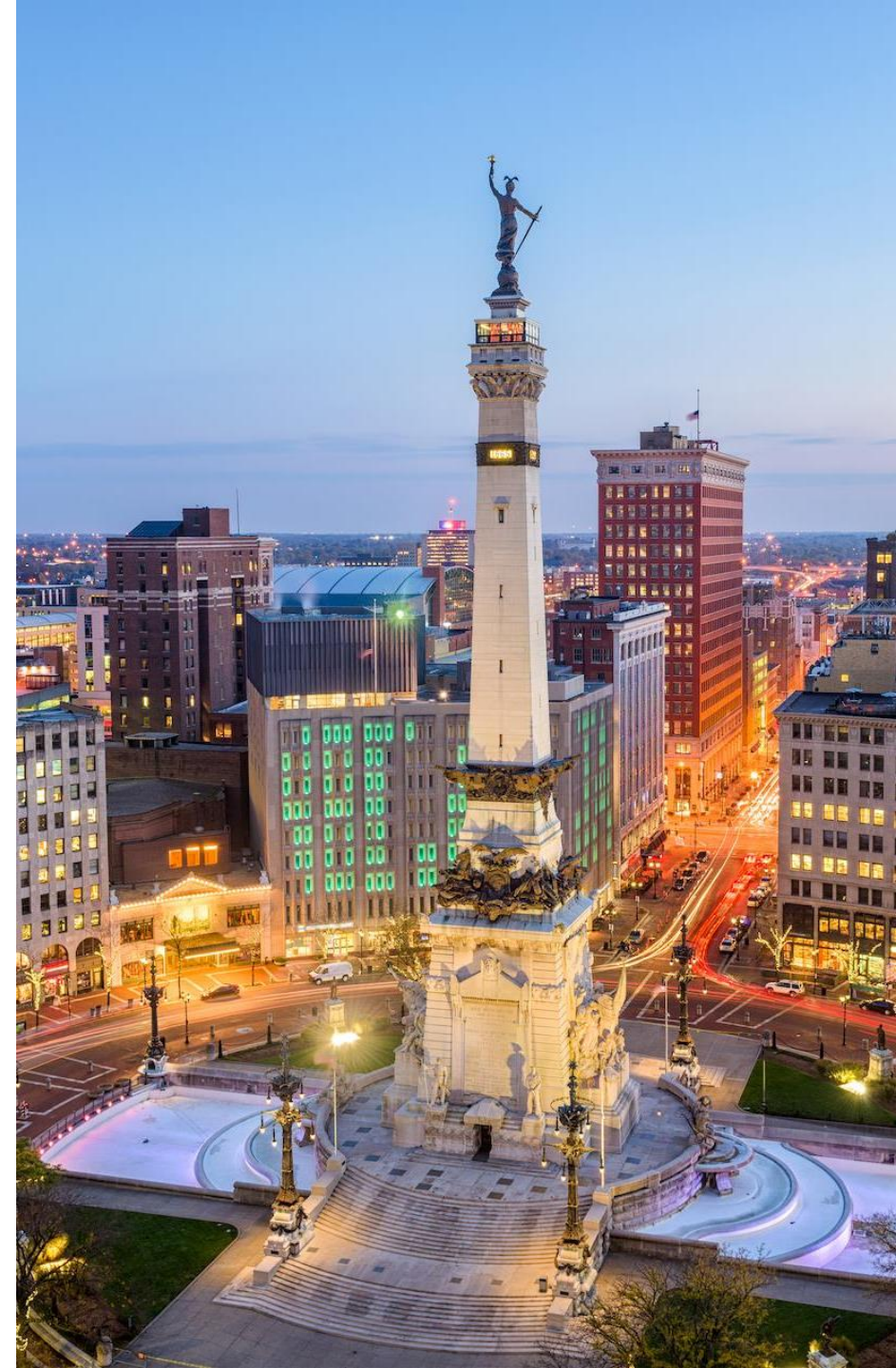
Proximity & Understanding

We're based in Indiana and possess understanding of the location-related challenges lenders face. We can also provide personalized and attentive customer service with quicker response times.

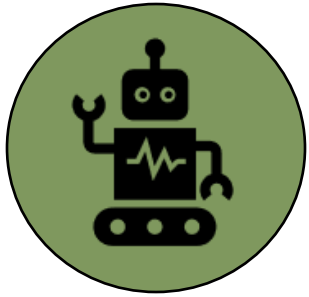


All-Inclusive IDP Platform

DocDigitizer provides an all-inclusive platform that allows you to transition your loan document processing pipeline to straight-through processing, significantly reducing the need for human intervention.



Build Upon Your Current Loan Process

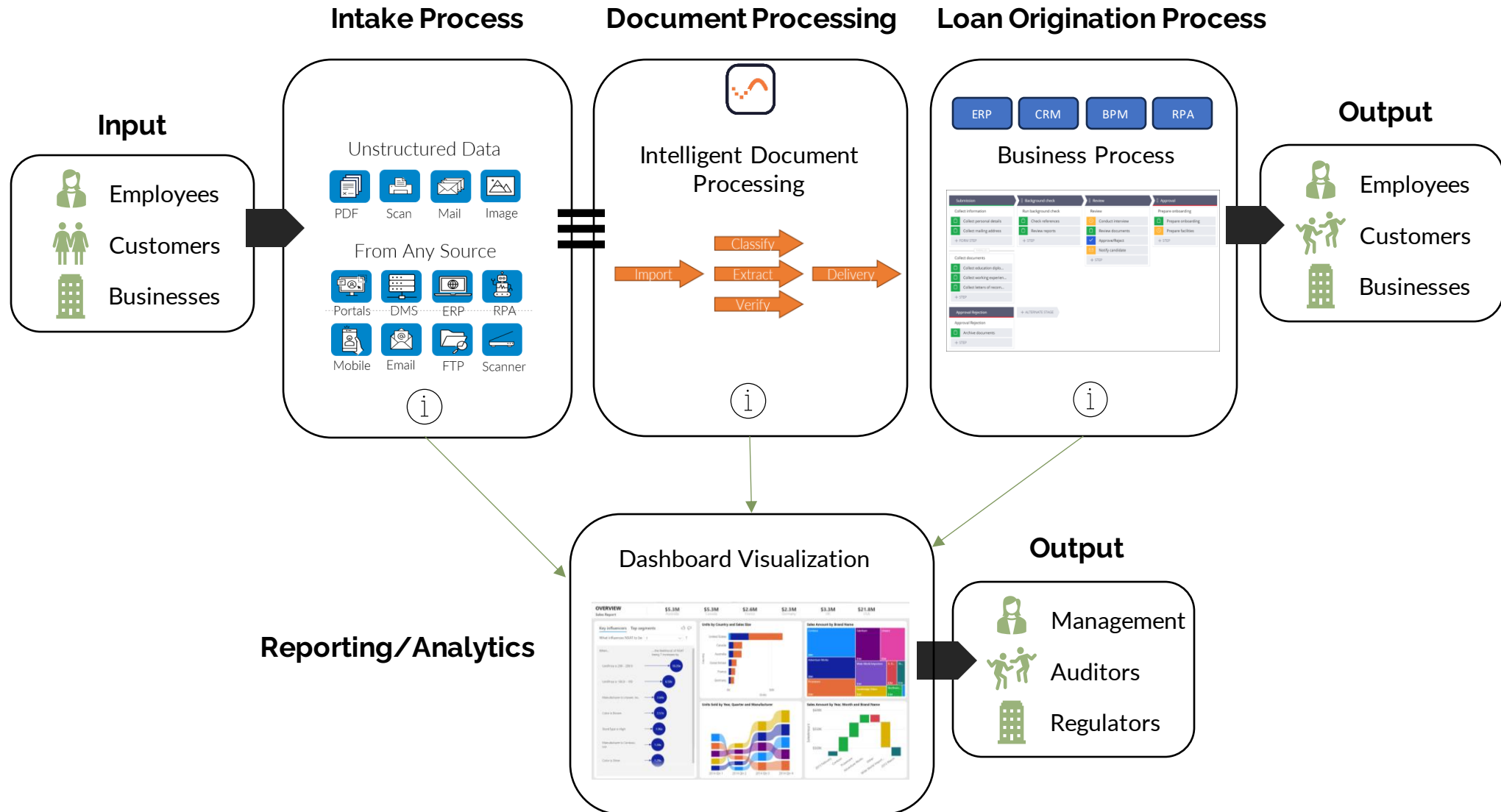


Expand upon your current setup and amplify your existing solution.

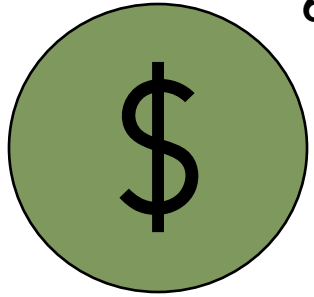
We are agnostic to the stack of technology utilized and will adapt our efforts to suit your specific needs. Our goal is to choose the best tool for the job at hand, regardless of the technology used, based on the project's unique needs and requirements.



How It Works



What You Gain



60% Cost Savings

Automation can reduce loan processing costs by up to 60%.



Faster Processing & More Capacity

Businesses utilizing automation can handle up to five times the volume of document processing.



Increased Accuracy

All data outputs undergo rigorous validation to ensure a minimum accuracy of over 99% for every field.

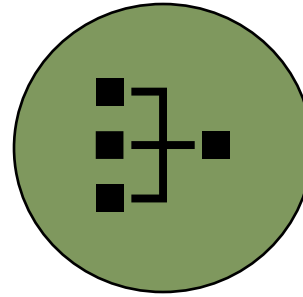


Features



High Quality Tools

- User-friendly dashboard
- Support for +30 invoice fields
- Extract and merge data from across pages



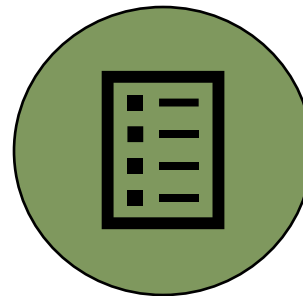
Seamless Integration

DocDigitizer offers a robust integration application programming interface that enables seamless incorporation with existing systems, allowing for streamlined data exchange and workflow automation.



Enterprise-Grade Security

DocDigitizer's security safeguards sensitive data, ensures robust data protection, and achieves compliance with industry standards and regulations like CFPB.



Process Any Kind of Document

DocDigitizer can effectively manage a wide range of input types and file formats.



Contact Our Team

Let's discuss how you can deploy intelligent document processing to revolutionize your business processes.

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